**Vanguard**[®]

UK Reporting Fund Status (UKRFS)

Final Report to Participants

Vanguard Funds, plc

UK Reporting Fund Status (UKRFS)

Account period:

1 July 2016 to 30 June 2017

All share classes included below remain

reporting funds at 30 June 2017

Fund distribution date:

31 December 2017¹

This Report to Participants has been prepared in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 (the "Regulations") and is intended for relevant participants of the below listed funds for the reporting period ended 30 June 2017. 'Relevant participants' are defined in the Regulations as those investors who are tax resident in the United Kingdom or are Reporting Funds at any point during the reporting period.

| ISIN Code ² | Fund name | Share class name | Income / Accumulation | Share class currency | Income distributed per share in respect of the reporting period ³ | Ex-date on which distribution was declared ⁴ | Excess of reportable income over distributions ⁵ |
|------------------------|--------------------|-------------------------------------------------------|-----------------------|----------------------|------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|
| IE00BYR0C64 | Vanguard Funds PLC | Vanguard Global Minimum Volatility UCITS ETF | Accumulation | USD | N/A | N/A | 0.6648 |
| IE00BYR0B57 | Vanguard Funds PLC | Vanguard Global Value Factor UCITS ETF | Accumulation | USD | N/A | N/A | 0.5857 |
| IE00BYR0935 | Vanguard Funds PLC | Vanguard Global Momentum Factor UCITS ETF | Accumulation | USD | N/A | N/A | 0.3795 |
| IE00BYR0D71 | Vanguard Funds PLC | Vanguard Global Liquidity Factor UCITS ETF | Accumulation | USD | N/A | N/A | 0.5112 |
| IE00B3XXRP09 | Vanguard Funds PLC | Vanguard S&P 500 UCITS ETF | Income | USD | 0.1932 | 22 September 2016 | 0.0000 |
| | | | | | 0.1838 | 15 December 2016 | |
| | | | | | 0.2077 | 23 March 2017 | |
| | | | | | 0.1940 | 22 June 2017 | |
| IE00B810Q511 | Vanguard Funds PLC | Vanguard FTSE 100 UCITS ETF | Income | GBP | 0.3011 | 22 September 2016 | 0.0106 |
| | | | | | 0.2177 | 15 December 2016 | |
| | | | | | 0.3352 | 23 March 2017 | |
| | | | | | 0.4425 | 22 June 2017 | |
| IE00B3RBWM25 | Vanguard Funds PLC | Vanguard FTSE All-World UCITS ETF | Income | USD | 0.3560 | 22 September 2016 | 0.0000 |
| | | | | | 0.2806 | 15 December 2016 | |
| | | | | | 0.3268 | 23 March 2017 | |
| | | | | | 0.5570 | 22 June 2017 | |
| IE00B3VVM84 | Vanguard Funds PLC | Vanguard FTSE Emerging Markets UCITS ETF | Income | USD | 0.6804 | 22 September 2016 | 0.0000 |
| | | | | | 0.1141 | 15 December 2016 | |
| | | | | | 0.1367 | 23 March 2017 | |
| | | | | | 0.3566 | 22 June 2017 | |
| IE00B8GKDB10 | Vanguard Funds PLC | Vanguard FTSE All-World High Dividend Yield UCITS ETF | Income | USD | 0.4138 | 22 September 2016 | 0.0000 |
| | | | | | 0.2947 | 15 December 2016 | |
| | | | | | 0.3484 | 23 March 2017 | |
| | | | | | 0.6386 | 22 June 2017 | |

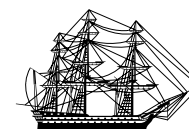
| ISIN Code ² | Fund name | Share class name | Income / Accumulation | Share class currency | Income distributed per share in respect of the reporting period ³ | Ex-date on which distribution was declared ⁴ | Excess of reportable income over distributions ⁵ |
|------------------------|--------------------|---------------------------------------------------------|-----------------------|----------------------|------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|
| IE00B945VV12 | Vanguard Funds PLC | Vanguard FTSE Developed Europe UCITS ETF | Income | EUR | 0.1564 | 22 September 2016 | 0.0032 |
| | | | | | 0.1175 | 15 December 2016 | |
| | | | | | 0.1474 | 23 March 2017 | |
| | | | | | 0.5363 | 22 June 2017 | |
| IE00B9F5YL18 | Vanguard Funds PLC | Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF | Income | USD | 0.1763 | 22 September 2016 | 0.0000 |
| | | | | | 0.1095 | 15 December 2016 | |
| | | | | | 0.2516 | 23 March 2017 | |
| | | | | | 0.1643 | 22 June 2017 | |
| IE00B95PGT31 | Vanguard Funds PLC | Vanguard FTSE Japan UCITS ETF | Income | USD | 0.0250 | 22 September 2016 | 0.0000 |
| | | | | | 0.1820 | 15 December 2016 | |
| | | | | | 0.0302 | 23 March 2017 | |
| | | | | | 0.2115 | 22 June 2017 | |
| IE00BKX55R35 | Vanguard Funds PLC | Vanguard FTSE North America UCITS ETF | Income | USD | 0.2614 | 22 September 2016 | 0.0005 |
| | | | | | 0.2115 | 15 December 2016 | |
| | | | | | 0.2831 | 23 March 2017 | |
| | | | | | 0.2456 | 22 June 2017 | |
| IE00BKX55S42 | Vanguard Funds PLC | Vanguard FTSE Developed Europe ex UK UCITS ETF | Income | EUR | 0.0993 | 22 September 2016 | 0.0000 |
| | | | | | 0.0662 | 15 December 2016 | |
| | | | | | 0.0950 | 23 March 2017 | |
| | | | | | 0.5604 | 22 June 2017 | |
| IE00BKX55Q28 | Vanguard Funds PLC | Vanguard FTSE 250 UCITS ETF | Income | GBP | 0.2516 | 22 September 2016 | 0.0000 |
| | | | | | 0.2147 | 15 December 2016 | |
| | | | | | 0.2026 | 23 March 2017 | |
| | | | | | 0.4181 | 22 June 2017 | |
| IE00BKX55T58 | Vanguard Funds PLC | Vanguard FTSE Developed World UCITS ETF | Income | USD | 0.2328 | 22 September 2016 | 0.0000 |
| | | | | | 0.2244 | 15 December 2016 | |
| | | | | | 0.2607 | 23 March 2017 | |
| | | | | | 0.4228 | 22 June 2017 | |
| IE00B42WVV65 | Vanguard Funds PLC | Vanguard U.K. Gilt UCITS ETF | Income | GBP | 0.0360 | 21 July 2016 | 0.0000 |
| | | | | | 0.0280 | 18 August 2016 | |
| | | | | | 0.0330 | 22 September 2016 | |
| | | | | | 0.0272 | 20 October 2016 | |
| | | | | | 0.0272 | 17 November 2016 | |
| | | | | | 0.0280 | 15 December 2016 | |
| | | | | | 0.0351 | 19 January 2017 | |
| | | | | | 0.0349 | 23 February 2017 | |
| | | | | | 0.0279 | 23 March 2017 | |
| | | | | | 0.0268 | 20 April 2017 | |
| | | | | | 0.0378 | 25 May 2017 | |
| | | | | | 0.0282 | 22 June 2017 | |

| ISIN Code ² | Fund name | Share class name | Income / Accumulation | Share class currency | Income distributed per share in respect of the reporting period ³ | Ex-date on which distribution was declared ⁴ | Excess of reportable income over distributions ⁵ |
|------------------------|--------------------|-------------------------------------------------|-----------------------|----------------------|------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|
| IE00BZ163G84 | Vanguard Funds PLC | Vanguard EUR Corporate Bond UCITS ETF | Income | EUR | 0.0529 | 21 July 2016 | 0.0000 |
| | | | | | 0.0438 | 18 August 2016 | |
| | | | | | 0.0556 | 22 September 2016 | |
| | | | | | 0.0450 | 20 October 2016 | |
| | | | | | 0.0442 | 17 November 2016 | |
| | | | | | 0.0469 | 15 December 2016 | |
| | | | | | 0.0532 | 19 January 2017 | |
| | | | | | 0.0531 | 23 February 2017 | |
| | | | | | 0.0434 | 23 March 2017 | |
| | | | | | 0.0397 | 20 April 2017 | |
| | | | | | 0.0460 | 25 May 2017 | |
| | | | | | 0.0455 | 22 June 2017 | |
| IE00BZ163H91 | Vanguard Funds PLC | Vanguard EUR Eurozone Government Bond UCITS ETF | Income | EUR | 0.0095 | 21 July 2016 | 0.0000 |
| | | | | | 0.0077 | 18 August 2016 | |
| | | | | | 0.0098 | 22 September 2016 | |
| | | | | | 0.0078 | 20 October 2016 | |
| | | | | | 0.0081 | 17 November 2016 | |
| | | | | | 0.0087 | 15 December 2016 | |
| | | | | | 0.0100 | 19 January 2017 | |
| | | | | | 0.0099 | 23 February 2017 | |
| | | | | | 0.0088 | 23 March 2017 | |
| | | | | | 0.0081 | 20 April 2017 | |
| | | | | | 0.0118 | 25 May 2017 | |
| | | | | | 0.0093 | 22 June 2017 | |
| IE00BZ163K21 | Vanguard Funds PLC | Vanguard USD Corporate Bond UCITS ETF | Income | USD | 0.1615 | 21 July 2016 | 0.0110 |
| | | | | | 0.1212 | 18 August 2016 | |
| | | | | | 0.1498 | 22 September 2016 | |
| | | | | | 0.1231 | 20 October 2016 | |
| | | | | | 0.1173 | 17 November 2016 | |
| | | | | | 0.1235 | 15 December 2016 | |
| | | | | | 0.1534 | 19 January 2017 | |
| | | | | | 0.1492 | 23 February 2017 | |
| | | | | | 0.1412 | 23 March 2017 | |
| | | | | | 0.1078 | 20 April 2017 | |
| | | | | | 0.1752 | 25 May 2017 | |
| | | | | | 0.1215 | 22 June 2017 | |

| ISIN Code ² | Fund name | Share class name | Income / Accumulation | Share class currency | Income distributed per share in respect of the reporting period ³ | Ex-date on which distribution was declared ⁴ | Excess of reportable income over distributions ⁵ |
|------------------------|--------------------|---------------------------------------------------------|-----------------------|----------------------|------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|
| IE00BZ163M45 | Vanguard Funds PLC | Vanguard USD Treasury Bond UCITS ETF | Income | USD | 0.0290 | 21 July 2016 | 0.0005 |
| | | | | | 0.0232 | 18 August 2016 | |
| | | | | | 0.0289 | 22 September 2016 | |
| | | | | | 0.0243 | 20 October 2016 | |
| | | | | | 0.0239 | 17 November 2016 | |
| | | | | | 0.0243 | 15 December 2016 | |
| | | | | | 0.0311 | 19 January 2017 | |
| | | | | | 0.0315 | 23 February 2017 | |
| | | | | | 0.0258 | 23 March 2017 | |
| | | | | | 0.0243 | 20 April 2017 | |
| | | | | | 0.0357 | 25 May 2017 | |
| | | | | | 0.0283 | 22 June 2017 | |
| IE00BZ163L38 | Vanguard Funds PLC | Vanguard USD Emerging Markets Government Bond UCITS ETF | Income | USD | 0.2107 | 19 January 2017 | 0.0988 |
| | | | | | 0.2230 | 23 February 2017 | |
| | | | | | 0.2020 | 23 March 2017 | |
| | | | | | 0.1546 | 20 April 2017 | |
| | | | | | 0.2488 | 25 May 2017 | |
| | | | | | 0.1722 | 22 June 2017 | |

Key Terms

- Fund distribution date* is the date on which the Excess of Reportable Income over Distributions is deemed as being received by relevant participants for UK tax purposes.
For the reporting period 1 July 2016 – 30 June 2017, the fund distribution date is 31 December 2017 which a UK individual relevant participant is taxable on in the tax year 6 April 2017 – 5 April 2018.
You should ensure that you seek personal tax advice when completing your tax return.
- ISIN code* is short for International Securities Identification Number; a unique security identifier of the fund share class.
- Income distributed per share* is the total per share amount of income the fund distributed to shareholders in respect of the reporting period.
You should ensure that you refer to any distribution vouchers received to ensure that you include the correct distributions in your tax return.
- Ex-date on which distribution was declared* is the effective date of the dividend payment (i.e. date on which the fund value dropped by the dividend amount).
- Excess of reportable income over distributions* is the amount of income reported per share in excess of cash distributions paid to shareholders in respect of the profits of the period.



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